

PMEX UPDATE

SELL	
	CRUDE10-MA25
71.87	-1.14%
Expiry	19/Feb/25
Remaining	14 Days
Entry	72 - 71.91
Stoploss	72.49
Take Profit	71.33 - 71.2

SELL	
	NGAS1K-MA25
3.1770	-2.34%
Expiry	25/Feb/25
Remaining	20 Days
Entry	3.197 - 3.185
Stoploss	3.23
Take Profit	3.123 - 3.107

BUY	
	GO10Z-AP25
2,894.16	0.64%
Expiry	27/Mar/25
Remaining	50 Days
Entry	2876 - 2878
Stoploss	2867.83
Take Profit	2885 - 2889

BUY	
	SL10-MA25
32.94	-0.26%
Expiry	26/Feb/25
Remaining	21 Days
Entry	32.583 - 32.644
Stoploss	32.39
Take Profit	32.767 - 32.812

BUY	
	PLATINUM5-AP25
1,017.40	0.49%
Expiry	27/Mar/25
Remaining	50 Days
Entry	1014 - 1015
Stoploss	1009.02
Take Profit	1022 - 1025

BUY	
	COPPER-MA25
4.3675	0.32%
Expiry	26/Feb/25
Remaining	21 Days
Entry	4.3826 - 4.388
Stoploss	4.36
Take Profit	4.4024 - 4.415

BUY	
	ICOTTON-MA25
67.03	0.13%
Expiry	20/Feb/25
Remaining	15 Days
Entry	67.32 - 67.36
Stoploss	67.12
Take Profit	67.51 - 67.71

BUY	
	DJ-MA24
44,637	-0.13%
Expiry	20/Mar/25
Remaining	43 Days
Entry	44783 - 44831
Stoploss	44652.98
Take Profit	45060 - 45157

SELL	
	SP500-MA24
6,036	-0.45%
Expiry	20/Mar/25
Remaining	43 Days
Entry	6018 - 6016
Stoploss	6035.64
Take Profit	6002 - 5993

SELL	
	NSDQ100-MA24
21,489	-0.84%
Expiry	20/Mar/25
Remaining	43 Days
Entry	21414 - 21400
Stoploss	21490.47
Take Profit	21314 - 21258

SELL	
	GOLDUSDJPY-MA25
152.87	-0.95%
Expiry	26/Feb/25
Remaining	21 Days
Entry	153.32 - 153.16
Stoploss	153.67
Take Profit	152.87 - 152.72

BUY	
	GOLDEURUSD-MA25
1.0413	0.33%
Expiry	26/Feb/25
Remaining	21 Days
Entry	1.0399 - 1.0406
Stoploss	1.04
Take Profit	1.043 - 1.0437

Major Headlines

Oil dips amid rising US crude inventories, Sino-US tariff war Futures dip, Alphabet spending plans, Snap tops estimates EUR/USD advances as investors see limited trade war

Oil prices dipped on Wednesday as rising U.S. stockpiles and concern about a new Sino-U.S. trade war fuelled fears of weaker economic growth, offsetting U.S. President Trump's renewed push to eliminate Iranian crude exports. Brent crude futures were down 66 cents, or 0.87%, at \$75.54 a barrel by 1007 GMT. U.S. West Texas Intermediate crude (WTI) lost 61 cents, or 0.84%, to \$72.09. Oil on Tuesday traded [see more...](#)

Stock futures on Wall Street dipped on Wednesday, as investors assessed a wave of corporate earnings and the outlook for potential trade negotiations between the U.S. and China. By 03:34 ET (08:34 GMT), the S&P 500 futures contract had slipped by 25 points or 0.4%, Nasdaq 100 futures had fallen by 138 points or 0.6%, and Dow futures had dropped by 65 points or 0.2%. [see more...](#)

EUR/USD advances above 1.0400 in Wednesday's European session. The major currency pair gains as the US Dollar (USD) extends its losing streak for the third trading day. The US Dollar Index (DXY), which tracks Greenback's value against six major currencies, declines to near 107.50 as it loses some risk premium, with investors assuming that the scope of a trade war won't be wider. [see more...](#)

Gold Prices Surge Amid a Weakening Dollar and Escalating USD/JPY: To trade in an erratic manner – UOB Group

The gold (XAU/USD) price rallied by 1% on Tuesday as the US dollar (USD) continued to retreat from its multi-month high, while safe-haven flows remained elected due to trade tensions between the US and China. China retaliated with its own tariffs on US exports in response to President Donald Trump's tariffs on China, and investors sold off the US dollar and flocked into safe-haven assets, like gold and silver. [see more...](#)

Our view for USD to rise above 156.00 yesterday was incorrect. USD rose to 155.88, plummeted to 154.00 before rebounding quickly to close at 154.75. It continues to rise in early Asian trade today. We are unable to derive much from the price movements. Today, USD could continue to trade in an erratic manner, probably in a range of 154.50/156.00. 1-3 WEEKS VIEW: "We indicated yesterday that 'while short-term [see more...](#)

Forex Today: US Dollar retreats, Gold renews record-high

After weakening against its major rivals on improving risk mood and disappointing US data on Tuesday, the US Dollar (USD) struggles to hold its ground early Wednesday. Later in the session, the US economic calendar will feature ADP Employment Change and ISM Services Purchasing Managers Index (PMI) data for January. Investors will continue to scrutinize comments from central bank officials [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Jan)	5-Feb-25	6:15 PM	USD	High volatility		148K	122K
S&P Global Services PMI (Jan)	5-Feb-25	7:45 PM	USD	High volatility		52.8	56.8
ISM Non-Manufacturing PMI (Jan)	5-Feb-25	8:00 PM	USD	High volatility		54.2	54.1
ISM Non-Manufacturing Prices (Jan)	5-Feb-25	8:00 PM	USD	High volatility			64.4
Crude Oil Inventories	5-Feb-25	8:30 PM	USD	High volatility		2.400M	3.463M

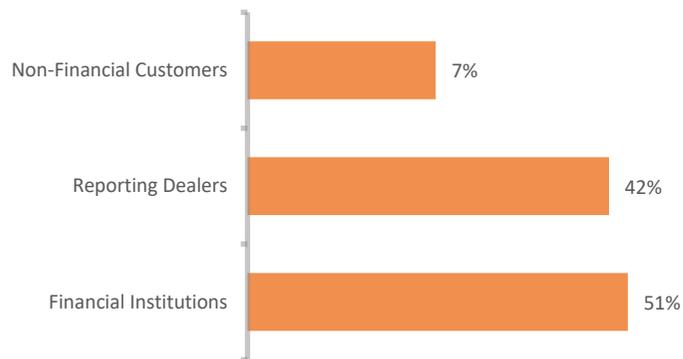
FOREX MARKETS' STATISTICS

Forex Market Hours

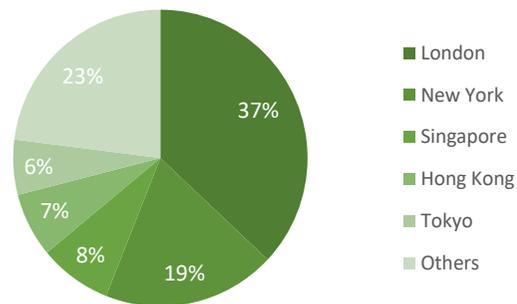


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

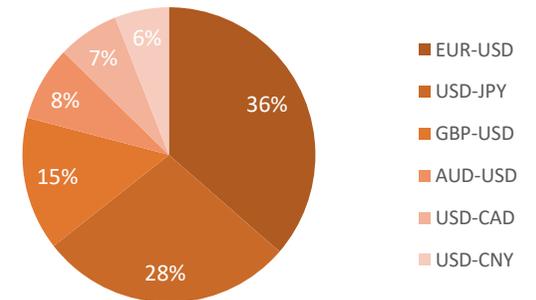
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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